Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 160537 ORIGIN TRSE-00

INFO OCT-01 NEA-11 ISO-00 AID-05 SP-02 ICA-11 EB-08 NSC-05 SS-15 STR-07 OMB-01 CEA-01 L-03 CIAE-00 COME-00 FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 H-01 PA-01 /095 R

DRAFTED BY TREAS/IDN/SHOCHILTREE
APPROVED BY STATE/NEA/EGY/DZWEIFEL
TREASURY/IDN/RPELIKAN
TREASURY/ID/ANACHMANOFF
IRS/GHILL
AID/NE/JROBERTS

-----032621 240004Z /70

P 232022Z JUN 78 FM SECSTATE WASHDC TO AMEMBASSY CAIRO PRIORITY

LIMITED OFFICIAL USE STATE 160537

E.O. 11652:

TAGS:

SUBJECT: SECRETARY BLUMENTHAL'S MEETING WITH FINANCE MINISTER HAMED

- 1. TREASURY SECRETARY BLUMENTHAL MET WITH FINANCE MINISTER HAMED AND AMB. GHORBAL FOR THIRTY MINUTES ON JUNE TWENTIETH. SESSION, WHICH WAS HELD IN A RELAXED AND FRIENDLY ATMOSPHERE DID NOT RPT NOT PRODUCE ANY MAJOR DEVELOPMENTS.
- 2. SECRETARY BLUMENTHAL NOTED IMPORTANCE OF EGYPT MEETING EXTENDED FUND FACILITY CRITERIA. HAMED STATED THAT HE WAS QUOTE SURE UNQUOTE THAT IMF TARGETS WOULD BE MET.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 160537

3. HAMED REPORTED THAT AS A RESULT OF ECONOMY MINISTER EL SAYEH'S RECENT TRIP TO SAUDI ARABIA AND GULF, EGYPT IS CONFIDENT THAT GODE QUOTE WILL MEET ITS PROMISES UNQUOTE. NO SPECIFIC DOLLAR FIGURE, HOWEVER, WAS MENTIONED FOR FUTURE ARAB ASSISTANCE. GODE DIRECTORS MET IN KUWAIT ON JUNE TWENTIETN, AND GODE MINISTERS WILL MEET ON JULY FIFTEENTH.

- 4. HAMED EXPRESSED GRATITUDE FOR IRS TAX ADMINISTRATION ASSISTANCE, AND ASKED ABOUT FURTHER HELP ON TAX COMPUTERIZATION. AID SEPTEL FOLLOWS ON HAMED'S APPARENT DESIRE FOR A COMPUTER. HAMED DID NOT RPT NOT REQUEST ADDITIONAL TREASURY TECHNICAL ASSISTANCE IN CAPITAL MARKETS OR ANY OTHER AREA.
- 5. SECRETARY BLUMENTHAL EXPRESSED INTEREST IN POSSIBLE INVOLVEMENT BY AMERICAN COMPANIES IN EGYPT'S AMBITIOUS TELECOMMUNICATIONS PLANS. AMB. GHORBAL URGED SUBSTANTIAL COMMITMENT OF AID FUNDS TO THIS SECTOR. VANCE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: MINISTERIAL MEETINGS

Control Number: n/a Copy: SINGLE Draft Date: 23 jun 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: RELEASED Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 20 Mar 2014 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE160537
Document Source: CDR

Document Unique ID: 00 Drafter: IDN/SHOCHILTREE

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration:

Film Number: D780263-0117

Format: TEL From: STATE

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1978/newtext/t19780624/aaaaavcf.tel

Line Count: 74 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7b6da182-c288-dd11-92da-001cc4696bcc
Office: ORIGIN TRSE

Original Classification: LIMITED OFFICIAL USE Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a

Previous Classification: LIMITED OFFICIAL USE Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

Review Date: 05 may 2005 Review Event: Review Exemptions: n/a

Review Media Identifier: Review Release Date: N/A Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 2223665 Secure: OPEN Status: NATIVE

Subject: SECRETARY BLUMENTHALI'S MEETING WITH FINANCE MINISTER HAMED

TAGS: OVIP, EFIN, EG, US, (BLUMENTHAL, W MICHAEL), (HAMID, MUHAMMAD SALAH AL-DIN), (GHORBAL, ASHRAF A)

To: CAIRO Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/7b6da182-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014